



What to do, where do I start, what should I expect?



1. Complete an Application (paper/online)



2. Complete an in-person interview/screening to determine enrollment eligibility



3. Schedule follow up interview if necessary



Other important things you should know

- ✓ You must meet HUD eligibility guidelines for income verification, *200% of Poverty
- ✓ Eligibility is determined by using HUD formula for low-moderate income individuals and families
- ✓ You must meet Federal guidelines for minority designation populations

3 Savings Tracks



1

Conventional
Track

2

Fast
Track

3

Accelerated
Track

Which one works for your business?

Conventional

- Minimum deposit of \$25.00
- Regular monthly deposits of \$100—eligible to withdraw funds in 10 months

Fast

- One time maximum deposit of \$500.00
- Regular monthly deposits of \$83.00—eligible to draw funds in 6 months

Accelerated

- One time maximum deposit of \$500.00
- Regular monthly deposits of \$250.00—eligible to draw funds in 3 months



Additional Information

REQUIREMENTS

Participant must receive/participate in training:

- ✓ 21 hours of Financial Capability Education
- ✓ 12 hours of Asset Specific Management
- ✓ Participants must complete a business/sustainability and Marketing plan or Executive Summary (to be determined during interview)

All training is mandatory, (participants may not opt-out).

- ✓ Participants are required to provide proof of citizenship
- ✓ *Your Practitioner will provide you with a list of acceptable forms of identifications*
- ✓ IDA for Small Business Development participants must provide/obtain a DUNS number
- ✓ Participants are required to provide a current credit report

FREE CREDIT REPORT

All U. S. citizens may pull one free credit report each year.

- ✓ Eagle Market Streets Development Corporation works with Ontrack Financial Services in helping you obtain a free credit report.
- ✓ Every 2nd Friday of the month, Ontrack Financial Services takes walk-ins who are interested in having a credit report pulled for free. Ontrack is located: 50 S French Broad Ave, Asheville, NC 28801 (828) 255-5166

